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Government of India
Ministry of Housing & Urban Affairs
(HFA-4 Section)

Nirman Bhawan, New Delhi-108

Dated : 29th November, 2017

OFFICE MEMORANDUM

Sub: Minutes of review meeting on Credit Linked Subsidy Scheme under Pradhan Mantri Awas Yojana-Housing for All (Urban) Mission reg.

The undersigned is directed to enclose herewith Minutes of CLSS review meeting held under the chairmanship of Secretary (H&UA), Ministry of Housing & Urban Affairs on 23.11.2017 at 1630 hours in Conference Hall, Room No.123-C, Nirman Bhawan, New Delhi, for information and necessary action.



(Rahul Mahna)

Under Secretary to the Govt. of India

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Encl : As above.

To

1. Dr. M. Ravi Kanth, CMD, HUDCO, HUDCO Bhawan, Core-7A, India Habitat Centre, Lodi Raod, New Delhi-110003.
2. Shri Sriram Kalyanaraman, MD & CEO, NHB, Core 5-A, 4th Floor, India Habitat Centre, Lodi Road, New Delhi-110003.

Copy to: -

1. PPS to Secretary (H&UA)
2. PS to JS (HFA)
3. PS to Dir(IFD)
4. PS to Dir(HFA-I)
5. PS to DS(HFA-4)
6. Ms. Nitika Krishan, Lead Affordable Housing & Urban Specialist, PMU.

REVIEW MEETING ON CLSS UNDER PMAY (U)
on 23rd November, 2017
by Secretary (H&UA), Ministry of Housing & Urban Affairs

1. A meeting was convened on **23rd November, 2017 at 1630 hours** by Secretary (H&UA), Ministry of Housing and Urban Affairs in Conference Hall, Room No. 123-C, Nirman Bhawan, New Delhi to review the implementation of CLSS component of PMAY (U) Mission with Central Nodal Agencies. The list of participants is enclosed at **Annexure I**.
2. The following items were discussed.
 - 2.1 The following progress under CLSS (as on 22.11.2017) was informed by the Central Nodal Agencies:

CNAs	CLSS for EWS/LIG		CLSS for MIG	
	No. of beneficiaries	Interest subsidy released to PLIs (in Rs. Crore)	No. of beneficiaries	Interest subsidy released to PLIs (in Rs. Crore)
NHB	69,299	1,398.55	5,061	103.98
HUDCO	1,367	22.45	95	1.69
<i>Total</i>	<i>70,666</i>	<i>1,421</i>	<i>5,156</i>	<i>105.67</i>

- 2.2 A DO letter from Secretary (HUAM) is to be sent to DFS in response to the comments received dated 17.10.2017 on draft minutes of the meeting held on 20.09.2017 on issues related to CLSS.
 (Action: HFA-4, Mission Directorate)
- 2.3 The targets for the Scheduled Commercial Banks for the current FY are to be finalised with inputs from CNAs and DFS.
 (Action: NHB, HUDCO, HFA-4, Mission Directorate)
- 2.4 Based on review of the off take under the CLS Scheme, Central Nodal Agencies (CNAs) were requested to consider a higher target of 1,50,000 beneficiaries for CLSS for EWS/LIG by the end of FY 2017-18 with NHB and HUDCO being assigned a target of 130,000 and 20,000 beneficiaries respectively.
 (Action: NHB and HUDCO)
- 2.5 NHB informed that a demand for additional interest subsidy of Rs. 300 crore has been made to MoHUA and requested for an early release of funds to fulfil the demand in pipeline.
 (Action: HFA-4, Mission Directorate)
- 2.6 NHB was requested to go ahead with the interest subsidy disbursement and, thereafter, submit their claim for reimbursement to the Ministry till such time funds are received from Ministry of Finance.
 (Action: NHB, HFA-4, Mission Directorate & IFD)
- 2.7 The list of validated beneficiaries under BLC&E vertical of PMAY (U) is to be provided to CNAs which will be uploaded in the CLSS portal maintained by NHB. This will enable the PLIs to approach the beneficiaries for provision of urban housing credit as a supplement to the beneficiary contribution.
 (Action: MIS, Mission Directorate)

The meeting ended with thanks to all participants.
